

GRC Solutions in partnership with the International Compliance Association and KordaMentha presents



The ICA International Diploma in Anti Money Laundering is our flagship qualification and the industry-standard for MLROs and financial crime professionals managing money laundering risk. The qualification is benchmarked against international best practice and has been co-developed with local subject matter experts to ensure the content within the workshops is particularly relevant.

This course is awarded in association with Alliance Manchester Business School, the University of Manchester.

About the Course

(See inside for full details)

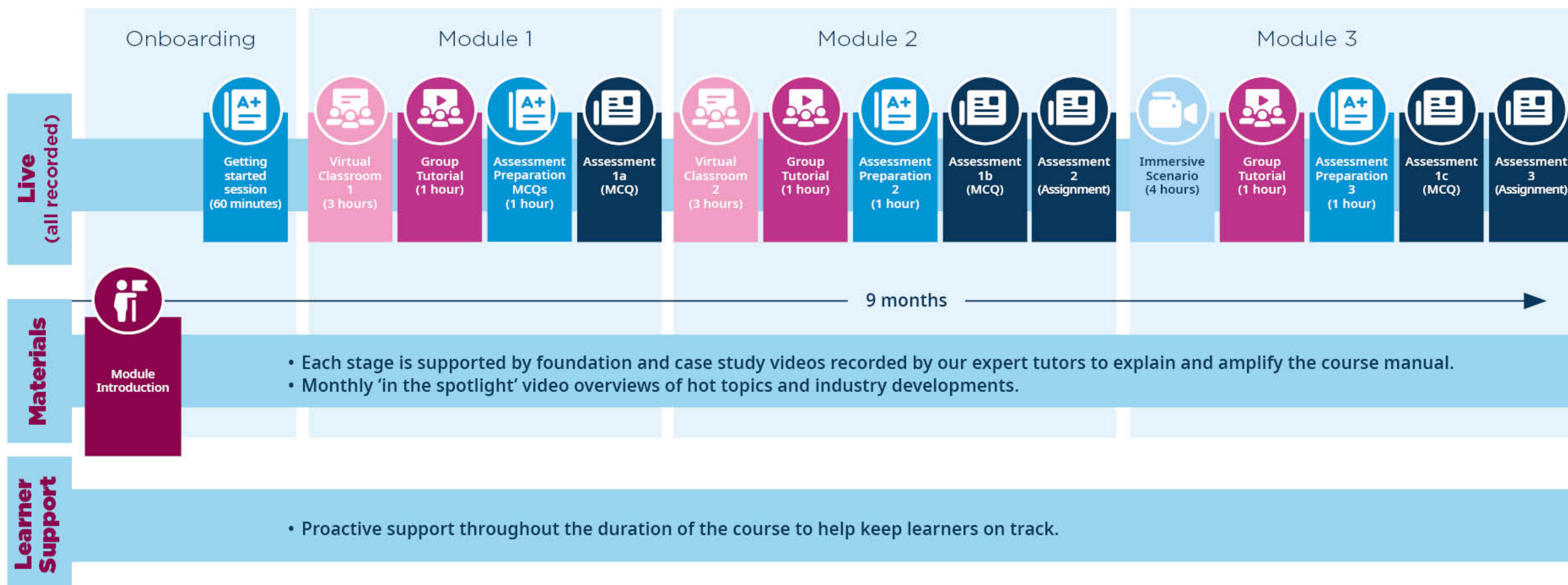
- International qualification
- Delivered in Australia, covering Australian as well as international law and practice
- 9 month course assessed by multiple-choice assessments, a written assignment and a case-study.
- A mixture of guided online study and participation in live sessions
- The course is available from September 2023
- Cost AUD 6,400 plus GST



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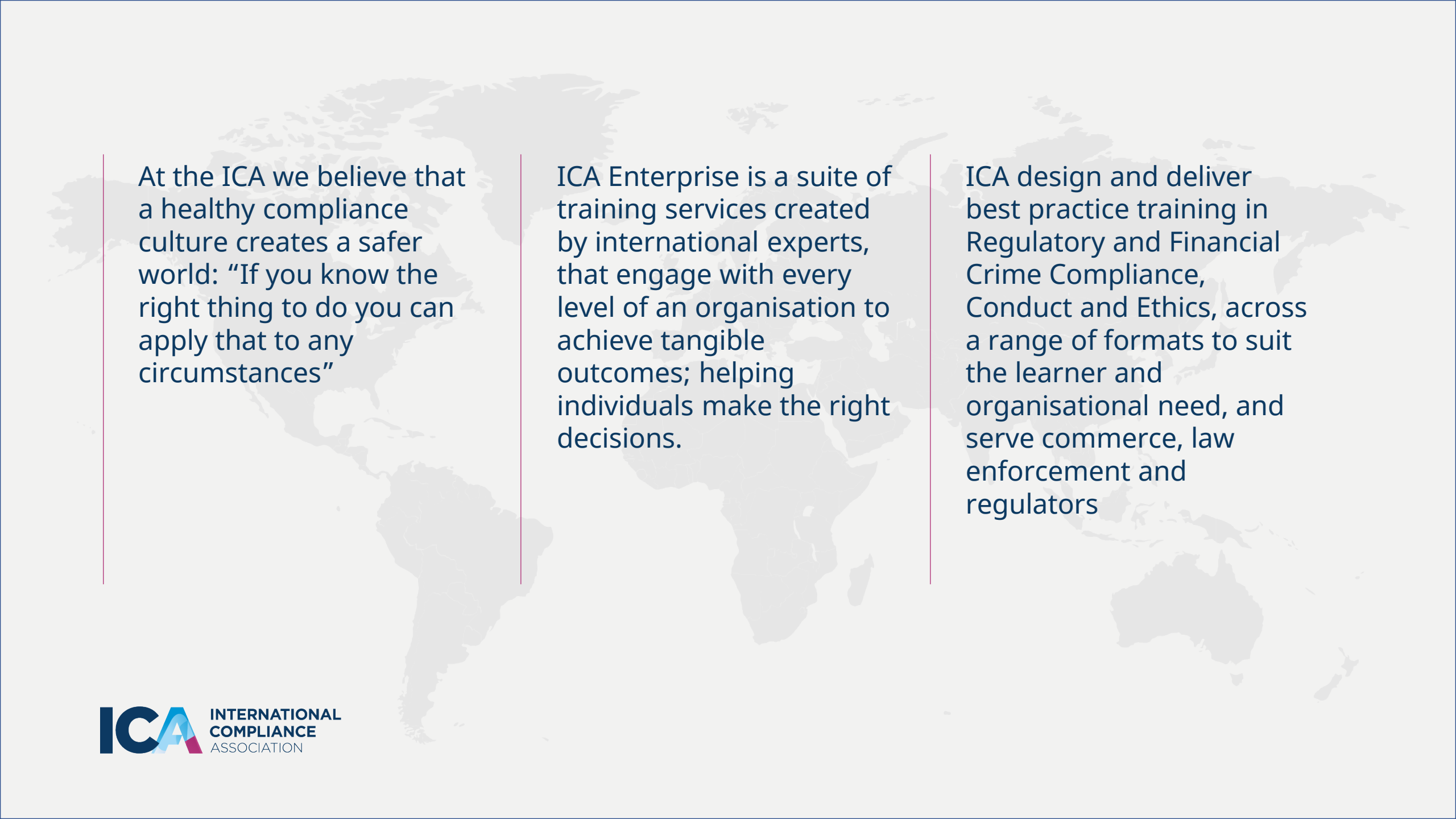
DIPLOMA

Learner Journey



ICA

**INTERNATIONAL
COMPLIANCE
ASSOCIATION**



At the ICA we believe that a healthy compliance culture creates a safer world: “If you know the right thing to do you can apply that to any circumstances”

ICA Enterprise is a suite of training services created by international experts, that engage with every level of an organisation to achieve tangible outcomes; helping individuals make the right decisions.

ICA design and deliver best practice training in Regulatory and Financial Crime Compliance, Conduct and Ethics, across a range of formats to suit the learner and organisational need, and serve commerce, law enforcement and regulators

Tailored Accredited Qualifications – Organisational pathway

Map to **all levels** of an organisation

Practical and regularly updated

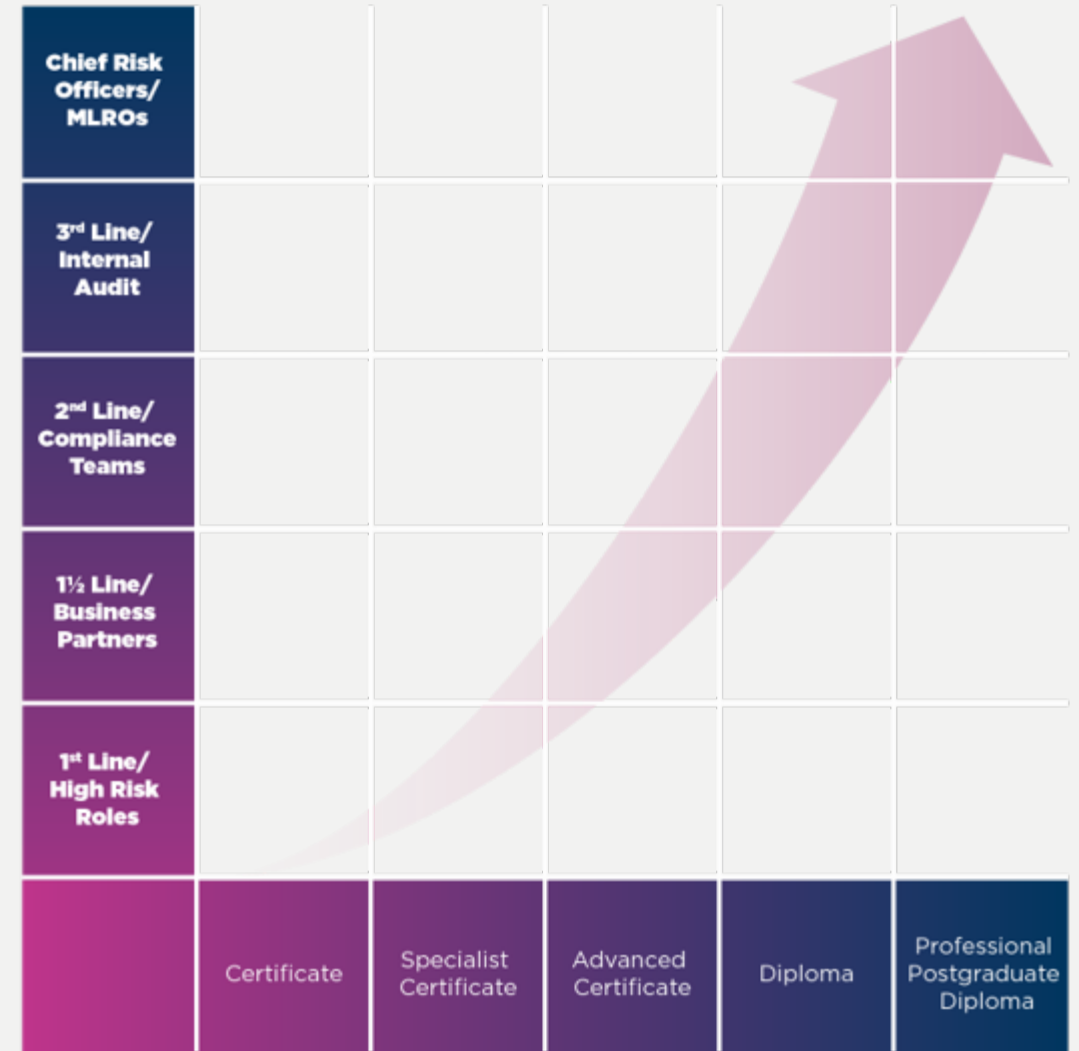
Designed and delivered by **international experts**

Blended; Digital learning combined with practical (online or f2f) workshops

Online Tutor Support end to end

Tailored to your sector, organisation, team and priorities

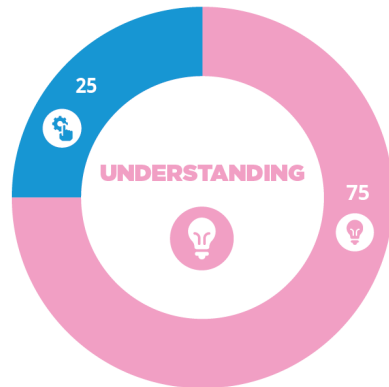
University accredited by Alliance **Manchester Business School**



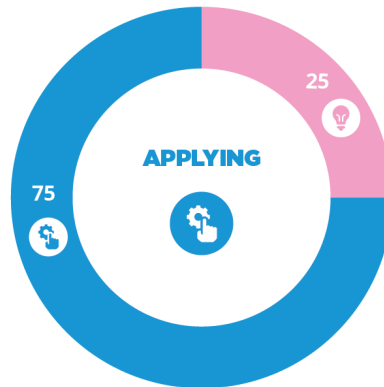
ICA Qualification Level Behaviours



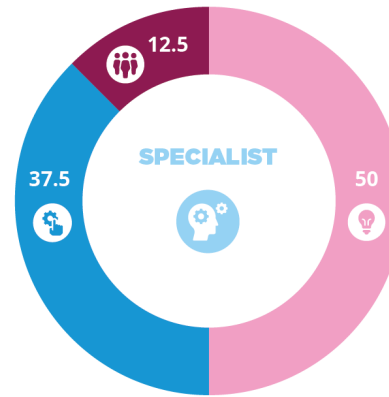
ICA CERTIFICATE



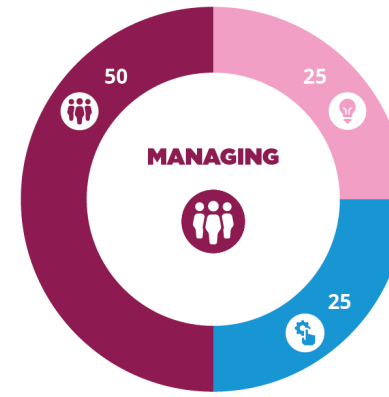
ICA ADVANCED CERTIFICATE



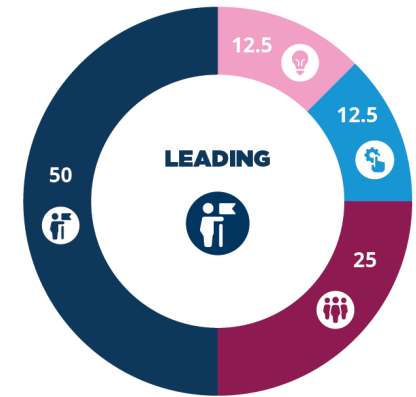
ICA SPECIALIST CERTIFICATE



ICA DIPLOMA



ICA PROFESSIONAL POSTGRADUATE DIPLOMA



INDICATIVE SPLIT OF BEHAVIOURS DEVELOPED

● UNDERSTANDING

● APPLYING

● SPECIALIST

● MANAGING

● LEADING

ICA International Diploma in Anti-Money Laundering



ICA International Diploma in AML



Our flagship qualification and the industry-standard for MLROs and professionals managing money laundering risk. This advanced level course will help you develop and implement best practice AML initiatives and boost your professional profile.



An internationally recognised qualification



Awarded in association with Alliance Manchester Business School, part of University of Manchester



Course can be completed in 10 months



Comprehensive coverage of key areas in AML



Mixture of guided online study and participation in live sessions



**2 x virtual classroom
1 x immersive learning scenario
3 x tutorial
3 x assessment preparation sessions**



**One x timed multiple-choice assessment after each of the three course modules
Two written assignments**



Proactive support throughout, including access to membership portal

Overview

The challenge of managing transnational and international AML risks is one that demands an internationally 'joined up' approach and a common understanding of emerging trends. The ICA International Diploma in Anti Money Laundering is our flagship qualification and the industry-standard for MLROs and financial crime professionals managing money laundering risk. The qualification is benchmarked against international best practice and has been co-developed with local subject matter experts to ensure the content within the workshops is particularly relevant. There are references to local rules and regulations and local case studies bringing the materials to life ensuring that , you will benefit from both the international and local perspectives.

This advanced level course will help you understand the threat and mitigate the risks, develop and implement best practice AML initiatives and boost your professional profile.



What do I study on the ICA International Diploma in AML?



Module 1

Unit 1 – Money Laundering and Terrorism Financing – Definitions and Nature • The nature of money laundering and terrorism financing • How is money laundered? • Limitations of the three-stage interpretation of money laundering

Unit 2 – The international context • Why knowledge of international initiatives and developments is important • Financial Action Task Force (FATF)? • The European Commission and Council • International Monetary Fund (IMF) • United Nations • The Basel Committee on Banking Supervision • The Organisation for Economic Co-operation and Development (OECD) • The Egmont Group of Financial Intelligence Units – a semi-governmental organisation • Non-governmental organisation (NGOs) • The interface between money laundering and corruption

Unit 3 – The international Anti Money Laundering and Counter of Terrorism Framework • Development of domestic anti money laundering and counter financing of terrorism (AML/CFT) models • The UK's AML/CFT legislation and strategy • The UK framework: primary legislation • The UK framework: secondary legislation and regulation • The Jersey strategy on money laundering and terrorism financing • The Guernsey strategy on money laundering and terrorism financing • Alternative national AML/CFT models



Unit 4 – Laundering the Proceeds of Tax Evasion • The nature of tax evasion • Taxes payable and conflict of laws rules that determine where taxes are paid • New disclosure requirements designed to identify tax evaders • Criminal liability for laundering the proceeds of tax evasion

Unit 5 – Terrorism Financing and Proliferation Financing • The international strategy on terrorism financing • The USA Patriot Act and US extraordinary • The EU Strategy on terrorism financing • The UK's counter financing of terrorism financing strategy • Characteristics and sources of terrorism financing • Moving terrorist funds • The Financing of Weapons Proliferation

Unit 6 – Complying with Sanctions Regimes and Freezing Requirements • What are sanctions • Why are sanctions relevant to the financial sector? • Global sanctions framework • European Union (EU) sanctions regime • The UK financial sanctions regime • US financial sanctions regime • Complying with financial sanctions regimes • Designing a compliance framework

- Sanctions list and screening
- Quality assurance and testing
- Internal communications and training
- Sanctions Guidance

Module 2

Unit 7 – Concepts of Risk Management • Key concepts of risk assessment • The identification of money laundering and terrorism financing risks • Countering the risk of terrorism financing • Identifying and assessing risk • The creation of a control library • Measuring the effectiveness of controls • Additional review activities • Outcomes of the risk assessment

Unit 8 – Implementing an AML/CFT Risk-based approach for a Financial Services Business • The international standards and requirements • Determining a risk-based strategy and approach • Applying the risk-based strategy and approach • The benefits of a risk-based approach • Designing an AML and CFT strategy

Unit 9 – The AML/CFT Governance Framework • Managing AML/CFT compliance risks • Defining roles and responsibilities • The Money Laundering Reporting Office (MLRO)

What do I study on the ICA International Diploma in AML?



Unit 10 – Management issues for an AML/ CFT policy • Formulating a risk-based strategy and policy • The need for a group-wide programme • The content of policy • Defining and determining the risk-based approach for CDD policies • Senior management commitment to the policy • Implementing and communicating internal AML/ CFT compliance arrangements • Other AML/CFT issues to consider

Unit 11 – Culture and Training • Creating an effective AML/CFT compliance culture • Common cultural barriers • Staff awareness and training • Competency Testing • Identifying and managing specific money laundering risks • Understanding the interrelated business risk • Continuous review of the risk-based approach to AML/CFT Module 3

Unit 12 – Vulnerabilities of Products and Services • Retail banking services • Lending and credit facilities • Cyber-laundering, electronic payments systems and emerging technologies • International Trade and Trade Finance • Wealth management • Investment management services and securities • Lending and credit facilities

Unit 13 – Customer Due Diligence (CDD) • Customer due diligence (CDD) – What is it • Taking a risk-based approach • The value of CDD information • Transparency and beneficial ownership requirements • The requirements for enhanced due diligence in high-risk situations • Managing high-risk situations: Politically exposed persons (PEPs) • Managing high risk situations: Correspondent banking • Simplified Due Diligence (SDD) in lower-risk situations • Assessing money laundering risk in all other circumstances • The CDD information to be collected and verified • Relying on third parties and accepting introduced business • Customer reviews and updating CDD • Compliance monitoring of the CDD process • Retaining customer records • Stockbroking, Investment management and fund products

- Retail Investment Funds • Life insurance and pensions
- General Insurance • Money service businesses (MSBs)
- Non-financial professionals (lawyers and accountants)
- Trusts and corporate service providers

Unit 14 – Escalation and exit strategy • Escalations and exits: An introduction • Escalation • Exiting relationships

Unit 15 – Transaction and Activity Monitoring • Requirements of international standards • Monitoring wire transfers • Transaction records • Strategic transaction monitoring • Identifying key risks • Risk-based transaction monitoring • Review, management information and key performance indicators

Unit 16 – Recognition, Handling and Reporting of Transactions • The legal obligation to report • Mandatory reporting requirements • Currency transaction reporting • Designing an effective internal reporting system • The nominated officer's evaluation process • Making a SAR to law enforcement • EUROPOL Report 'From Suspicion to Action

Unit 17 – Post Reporting Considerations • Introduction • Handling the risk of committing the tipping-off offence • Constructive trusteeship • Responding to discovery and enforcement • Terminating relationships • Managing media enquiries • Subsequent customer review and techniques

Unit 18 – Dealing with the authorities • Obtaining law enforcement consent • Post SAR procedures • Responding to informal requests for additional information • Monitoring/Production and other court orders • Legal professional privilege (LPP) • Fraud and International Cooperation notices • Restraint orders • Confiscation orders • Civil asset recovery • Managing document retention

How will I be supported in my studies?



Learning Engagement team

Will advise you on the right specialism for you

Learning Management team

Responsible for your digital learning experience via our LMS and will help you in all your LMS queries

Training and Education team

Our industry experienced tutors who facilitate the virtual classrooms and support you on technical queries

Assessment team

Will guide you through successful completion of your assessments

Membership team

Who will support you on your journey as a Compliance Professional and member of our community

Partners In Australia

ICA is proud to partner with two industry leaders to market the ICA International Diploma in AML in Australia

KordaMetha

As recognised experts in financial crime risk and compliance, KordaMetha is an advisory and investment firm that has a range of services to help clients grow, protect and recover value.

GRC Solutions

GRC Solutions is the recognised leader in the online compliance training market in the Asia Pacific region. With its award winning compliance training technology, Salt Compliance, they help hundreds of companies navigate complex legal and regulatory environments and build resilient organisational cultures.



KordaMetha

GRC
solutions

About your trainers

Your trainers are senior financial crimes experts in KordaMentha's Australian team

KordaMentha is an advisory and investment firm that has a range of services to help clients grow, protect and recover value.

Founded in Melbourne over 20 years ago, KordaMentha has grown to over 350 people across Melbourne, Sydney, Brisbane, Townsville, Perth, Singapore and Jakarta.

They have expertise in

- ✓ Cybersecurity
- ✓ Financial Crime
- ✓ Forensic
- ✓ Performance Improvement
- ✓ Real Estate
- ✓ Restructuring



KordaMentha

kordamentha.com



Alice Saveneh-Murray

Partner | Financial Crime
Melbourne

KordaMentha

“Before anything else, preparation is the key to success.” – Alexander Graham Bell

Alice is one of Australia’s most highly skilled and trusted advisors to the financial crime risk community.

Prior to working in AML/CTF she worked in the Forensics and Risk disciplines where her skill in identifying and developing talent was sought after to build dedicated financial crime capabilities for Big Four consulting firms both domestically (Melbourne and Canberra) and Internationally (Dubai, Middle East).

She has also held executive banking positions responsible for managing global sanctions and AML/CTF policies and compliance and most recently, co-founded a boutique Regulatory Compliance practice that was appointed to provide expert services for several high-profile litigations, Royal Commissions and AUSTRAC Independent Audits. She also has experience in preparing reports and evidence for presentation as oral evidence.

Her deep subject matter expertise and innovative strategies are backed by a wealth of experience gained from her career in both industry and consulting environments and support her passion for helping industry, her clients and their Boards and solve complex Regulatory challenges.

Expertise

- Anti-Money Laundering/Counter-Terrorism Financing
- Anti Bribery Corruption and Modern Slavery
- Oversight and Assurance
- Regulatory Engagement and Strategy
- Fraud Risk Management and Misconduct Investigations
- Independent Expert Witness Engagements
- Regulatory Compliance Management and Advice
- Domestic and International speaking / facilitation on financial crime
- Training Educational Awareness Program development and delivery.

Education and accreditation

- Bachelor of Laws and Bachelor of Commerce (Accounting) - Monash University
- Chartered Accountant, Institute of Chartered Accountants in Australia
- Specialist Certificate in Trade Based Money Laundering - ICA
- Diploma (Government) Investigations, Australian Security Academy
- Diploma (Government) Fraud Control, Australian Security Academy
- Previously Certified Fraud Examiner (ACFE)
- Current member and previously certified ACAMS
- Qualified TAE 40116 Certificate IV in Training and Assessment.

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Rachel Waldren

Partner | Financial Crime
Melbourne

“Everyone has a view to share.”

Rachel is a leader in financial crime risk and compliance who brings her experience in the public and private sectors to assist individual clients' needs.

She has been appointed as an AML/CTF expert in high-profile Australian litigation and as an AML/CTF Independent Auditor. She has given oral evidence.

Rachel has led engagements involving:

- The provision of an Expert Report to a Royal Commission in relation to a large Reporting Entities AML/CTF Compliance
- Conducting Financial Crime Frameworks Diagnostics and advised clients on their Regulatory engagement strategy.
- Conducting training workshops to a wide variety of clients including Boards, Audit, Risk, Compliance and Operations Teams.

Rachel has over 30 years' experience and has proven reputation for simplifying complex legal and regulatory risk and applying a compliance lens in a business context.

KordaMentha

Expertise

- Anti-Money Laundering and Counter-Terrorism Financing (AML/CTF)
- Sanctions
- Anti Bribery and Corruption Oversight and Assurance
- Regulatory Engagement
- Compliance Enforcement
- Education and Awareness Strategic Advice
- AML/CTF Expert Witness.

Education and accreditation

- Bachelor of Arts and Bachelor of Law
- Graduate Certificate in Business Administration (Exec)
- Fellow of the International Diploma in Anti Money Laundering and Countering the Financing of Terrorism International Compliance Association
- University of Melbourne – Executive Risk Management
- Specialist Certificate in Trade Based Money Laundering.

Membership

- Fellow – International Compliance Association.



Rachel Challis

Partner | Financial Crime
Melbourne

Rachel is a collaborative and inclusive leader, with extensive experience in delivering ALM/CTF advice, training and development.

Rachel has more than a decade of experience in AML/CTF supervision with Australia's AML/CTF regulator AUSTRAC. At AUSTRAC, Rachel worked across the full regulatory spectrum, leading supervision teams in conducting risk-based engagement, audit and investigation activities. She also led Australia's AML/CTF policy capability, was responsible for developing the national supervision strategy, and developed and delivered numerous training and development programs for AUSTRAC staff and for industry.

KordaMentha

Expertise

- Anti-Money Laundering/Counter-Terrorism Financing
- Financial crime
- Intelligence analysis
- Change and transformation
- Training and education programs focused on regulatory models, ML/TF risk and AML/CTF compliance.

Education and accreditation

- Bachelor of Arts, University of Melbourne
- Bachelor of Science (hons), University of Melbourne
- Doctor of Philosophy, University of Melbourne
- Executive Masters in Public Administration, University of Melbourne.

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Thank you

www.int-comp.org

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